

FOOD FOR FAITH TRUST

FINANCIAL STATEMENTS

**For the year
1st April 2023 to 31st March 2024**

**FOOD FOR FAITH TRUST
REVENUE and EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024**

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
<u>INCOME</u>		
Liturgy Income	-	70
Donations	34,652	29,054
Interest Received	350	-
Other Income	-	130
<u>TOTAL INCOME</u>	<u>35,002</u>	<u>29,254</u>
<u>EXPENDITURE</u>		
Admin-IT Expenses	1,308	1,493
Admin-Office Costs	3,418	11,868
Depreciation	3,425	1,756
Food for Faith costs	-	499
Interest paid	350	-
Koha for Contributions	2,740	2,868
Bank Charges & Stripe Fees	193	190
Fr John O'Connor Support	12,230	3,624
General Expenses	241	-
Loss on disposal of assets	1,751	-
Postages	65	-
Clergy Trust Fund	-	2,000
Transportation/Car Expenses	-	1,122
Communications	-	200
Subs & Reference Material	790	950
Gifts & Support Costs	-	891
Website Design & Maintenance	10,734	11,960
<u>TOTAL EXPENDIUTURE</u>	<u>37,245</u>	<u>39,421</u>
<u>NET SURPLUS /(DEFICIT)</u>	<u>(2,243)</u>	<u>(10,167)</u>

**FOOD FOR FAITH TRUST
ASSETS and LIABILITIES
AS AT 31 MARCH 2024**

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	14,807	11,172
<u>TOTAL CURRENT ASSETS</u>	<u>14,807</u>	<u>11,172</u>
<u>FIXED ASSETS</u>		
Office Equipment (at Cost)	7,331	7,915
Less Provision for Depreciation on Office Equipment	3,582	1,756
	3,749	6,159
Office Equipment (at Cost)	1,172	1,172
Less Provision for Depreciation on Office Equipment	117	-
	1,055	1,172
<u>TOTAL FIXED ASSETS</u>	<u>4,804</u>	<u>7,331</u>
<u>TOTAL ASSETS</u>	<u>19,611</u>	<u>18,503</u>
<u>CURRENT LIABILITIES</u>		
Other Payables	4,662	1,310
<u>TOTAL LIABILITIES</u>	<u>4,662</u>	<u>1,310</u>
<u>EQUITY</u>		
Accumulated/Retained Funds	17,192	27,360
Surplus/(Deficit)	(2,243)	(10,167)
<u>TOTAL EQUITY & LIABILITIES</u>	<u>19,611</u>	<u>18,503</u>